

## **The CARES Act**

- \$200 billion investment in hospitals, health systems and health research, and \$150 billion for state and local governments in this agreement, to give them the resources they desperately need during this emergency.
- \$260 billion investment in Unemployment Insurance benefits to match the average paycheck of laid-off or furloughed workers.
- Secured an additional 13 weeks of federally-funded benefits to be made available immediately.
- full direct payments for workers, ensuring working class families are eligible to receive as much as \$3,400 for a family of four.
- \$377 billion infusion of fast relief for those in need, including securing \$10 billion for SBA emergency grants of up to \$10,000 and making payroll costs, rent, mortgage interest and utility costs eligible for SBA loan forgiveness.
- \$30 billion in emergency education funding, paused payments for federal student loan borrowers and suspended wage garnishment and negative credit reporting during this time.
- Prevented secret bailouts and added special oversight requirements to ensure that any taxpayer dollars given to industry goes first and foremost to workers' paychecks and benefits, not used for CEO bonuses, stock buybacks or dividends.