



May 8, 2018

The Honorable Brad Sherman  
U.S House of Representatives  
2181 Rayburn House Office Building  
Washington, D.C. 20515

Dear Congressman Sherman-

Thank you for your continued support of U.S. development finance, including your support for H.R. 5105, the BUILD Act. Knowing of your long-standing support for Armenia, I wanted to clarify an issue raised by your office in writing.

The Overseas Private Investment Corporation will not support regional projects in the Caucasus that deliberately, by design or effect, exclude Armenia from participation or benefit, unless such exclusion is necessitated by geographic or economic impracticality. As you know, when the BUILD Act legislation is enacted into law, the functions, personnel, assets, liabilities and policies of OPIC will transfer to the U.S. Development Finance Corporation. Accordingly, this will become the policy of the DFC.

Again, thank you for your continued support.

Regards,

Cameron S. Alford  
Deputy General Counsel, Projects